

CHARTER SCHOOL Phoenix Education Management, Inc.
Charter Name
Sabis International School
d.b.a. (as applicable)

COUNTY Maricopa

CTDS NUMBER 078716000

FY 2015

STATE OF ARIZONA
CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report for the School Year 2015

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

SIGNED

TITLE

The annual financial report file(s) for FY 2015 uploaded to the Arizona Department of Education's Web site on October 15, 2015 contain(s) the data for the annual financial report described at left.

_____	<u>kjohnstonbaugh@sabis.net</u>
Charter School Official Signature	E-mail
<u>Karla Johnstonbaugh</u>	
Charter School Official (Typed Name)	

_____	<u>whenry@sabis.net</u>
Charter School Official Signature	E-mail
<u>Willie Henry</u>	
Charter School Official (Typed Name)	

TOTAL EXPENSES BY PROJECT	
1. Schoolwide (from page 2, line 33)	\$ <u>6,465,543</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>201,215</u>

REVENUE

1000 Local Sources

1.	1310 Tuition from Individuals	
2.	1320 Tuition from Other Arizona Schools or Districts	
3.	1410 Transportation Fees from Individuals	
4.	1420 Transportation Fees from Other Arizona Schools or Districts	
5.	1500 Earnings on Investments	
6.	1600 Food Service (from Food Service AFR, line 2)	
7.	1700 School Activities	
8.	Other Revenue from Local Sources (specify) <u>parent company, interest, tax credit dona</u>	
9.	Subtotal (lines 1-8)	

ACTUAL	
	1.
	2.
	3.
	4.
	5.
1,000	6.
	7.
1,924,933	8.
1,925,933	9.

2000 Intermediate Sources

10.	2100 Unrestricted	
11.	2200 Restricted	
12.	Other Revenue from Intermediate Sources (specify) _____	
13.	Subtotal (lines 10-12)	

	10.
	11.
	12.
0	13.

3000 State Sources

14.	3110 State Equalization Assistance	
15.	3130-3150 Other Unrestricted	
16.	3200 Restricted	
17.	3900 Revenue for/on Behalf of the School	
18.	Other Revenue from State Sources (specify) _____	
19.	Subtotal (lines 14-18)	

4,074,192	14.
11,535	15.
277,297	16.
	17.
	18.
4,363,024	19.

4000 Federal Sources

20.	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	
21.	4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	
22.	4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
23.	4800 Federal Impact Aid	
24.	4900 Revenue for/on Behalf of the School	
25.	Other Revenue from Federal Sources (specify) _____	
26.	Subtotal (lines 20-25)	

	20.
393,031	21.
	22.
	23.
	24.
	25.
393,031	26.

27. **TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)**

6,681,988	27.
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Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
1000 Schoolwide Project										
100 Regular Education										
1000 Instruction	1.	1,298,265	285,469	312,564	395,665		2,322,246	2,291,963	2,169,179	5.66%
2000 Support Services										
2100 Students	2.	289,561	64,825	10,562	7,560		385,487	372,508	356,517	4.49%
2200 Instruction	3.	36,954	2,974		885		41,565	40,813	39,354	3.71%
2300 General Administration	4.	95,874	22,391	471,698			607,866	589,963	583,202	1.16%
2400 School Administration	5.	326,546	72,555	99,876	19,875		522,672	518,852	531,916	-2.46%
2500 Central Services	6.	103,546	22,168	21,214			150,346	146,928	145,213	1.18%
2600 Operation & Maintenance of Plant	7.	91,436	21,983	211,254	28,754		443,288	353,427	340,031	3.94%
2900 Other Support Services	8.	4,566	521				6,730	5,087	4,609	10.37%
3000 Operation of Noninstructional Services	9.	49,774	4,256	301,529	1,020		363,265	356,579	341,190	4.51%
4000 Facilities Acquisition & Construction	10.			162,587		13,643	168,000	176,230	177,961	-0.97%
5000 Debt Service	11.			1,128,388			1,128,386	1,128,388	1,128,388	0.00%
610 School-Sponsored Cocurricular Activities	12.						0	0	12,397	-100.00%
620 School-Sponsored Athletics	13.			12,312	526		0	12,838	0	--
630, 700, 800, 900 Other Programs	14.						0	0	0	0.00%
Subtotal (lines 1-14)	15.	2,296,522	497,142	2,731,984	454,285	13,643	6,139,851	5,993,576	5,829,957	2.81%
200 Special Education										
1000 Instruction	16.	125,362	36,478	126,324	1,523		341,154	289,687	258,442	12.09%
2000 Support Services										
2100 Students	17.						0	0	0	0.00%
2200 Instruction	18.						0	0	0	0.00%
2300 General Administration	19.	48,323	4,659				57,970	52,982	50,639	4.63%
2400 School Administration	20.						0	0	0	0.00%
2500 Central Services	21.						0	0	0	0.00%
2600 Operation & Maintenance of Plant	22.						0	0	0	0.00%
2900 Other Support Services	23.						0	0	0	0.00%
3000 Operation of Noninstructional Services	24.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	25.						0	0	0	0.00%
5000 Debt Service	26.						0	0	0	0.00%
Subtotal (lines 16-26)	27.	173,685	41,137	126,324	1,523	0	399,124	342,669	309,081	10.87%
300 Special Education Disability Title 8 PL 103-382 Add-On	28.						0	0	0	0.00%
400 Pupil Transportation	29.			62,500			62,500	62,500	61,888	0.99%
530 Dropout Prevention Programs	30.						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center	31.						0	0	0	0.00%
550 K-3 Reading	32.	37,934	8,354		20,510		46,279	66,798	9,586	596.83%
Subtotal (lines 15 and 27-32)	33.	2,508,141	546,633	2,920,808	476,318	13,643	6,647,754	6,465,543	6,210,512	4.11%
Classroom Site Project (from page 4, line 14)	34.	187,677	12,597	941	0		245,276	201,215	192,710	4.41%
Instructional Improvement Project (from page 5, line 5)	35.						28,000	15,230	15,745	-3.27%
Structured English Immersion Project (from page 6, line 14)	36.	0	0	0	0	0	10,836	0	19,275	-100.00%
Compensatory Instruction Project (from page 6, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Student Success Project	38.						0			
Federal and State Projects (from page 9, line 31)	39.						0	0	0	0.00%
Total (lines 33-39)	40.						6,931,866	6,681,988	6,438,242	3.79%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction	43,802	3,136	49,055	46,938
2100 Support Services - Students			0	0
2200 Support Services - Instruction				0
Program 100 Subtotal (lines 1-3)	43,802	3,136	49,055	46,938
200 Special Education				
1000 Instruction	2,655		0	2,655
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 200 Subtotal (lines 5-7)	2,655		0	2,655
Other Programs (Specify) _____				
1000 Instruction			0	0
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Other Programs Subtotal (lines 9-11)	0	0	0	0
Total Expenses (lines 4, 8, and 12)	46,457	3,136	49,055	49,593
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction	80,388	5,712	98,111	86,100
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 100 Subtotal (lines 14-16)	80,388	5,712	98,111	86,100
200 Special Education				
1000 Instruction	4,872		0	4,872
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 200 Subtotal (lines 18-20)	4,872	0	0	4,872
Other Programs (Specify) _____				
1000 Instruction			0	0
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Other Programs Subtotal (lines 22-24)	0	0	0	0
Total Expenses (lines 17, 21, and 25)	85,260	5,712	98,111	90,972

Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals			
						Budget	Actual		
Classroom Site Project 1013 - Other									
100 Regular Education									
1000 Instruction	1.	55,960	3,749	941		0	60,650	1.	
2100 Support Services - Students	2.					0	0	2.	
2200 Support Services - Instruction	3.					0	0	3.	
Program 100 Subtotal (lines 1-3)	4.	55,960	3,749	941	0	0	60,650	4.	
200 Special Education									
1000 Instruction	5.					0	0	5.	
2100 Support Services - Students	6.					0	0	6.	
2200 Support Services - Instruction	7.					0	0	7.	
Program 200 Subtotal (lines 5-7)	8.	0	0	0	0	0	0	8.	
530 Dropout Prevention Programs									
1000 Instruction	9.					0	0	9.	
Other Programs (Specify) _____									
1000 Instruction	10.					0	0	10.	
2100, 2200 Support Services - Students & Instruction	11.					0	0	11.	
Other Programs Subtotal (lines 10-11)	12.	0	0	0	0	0	0	12.	
Total Expenses (lines 4, 8, 9, and 12)	13.	55,960	3,749	941	0	0	60,650	13.	
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	14.	187,677	12,597	941	0	147,166	201,215	14.	

Additional Classroom Site Project Information		Classroom Site Project			
		1011 - Base Salary	1012 - Performance Pay	1013 - Other	
Beginning Project Balance	15.	10,275	42,105	103,195	15.
Revenues					
CSP Allocation	16.	47,728	95,455	95,455	16.
Interest Earned	17.				17.
Total Revenues (lines 16 and 17)	18.	47,728	95,455	95,455	18.
Total Available (lines 15 and 18)	19.	58,003	137,560	198,650	19.
Expenses (line 13 & p. 3, lines 13 & 26)	20.	49,593	90,972	60,650	20.
Ending Project Balance (line 19 minus line 20)	21.	8,410	46,588	138,000	21.

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.	14,148	1,082	0	15,230 1.
Class Size Reduction 2.			0	0 2.
Dropout Prevention Programs 3.			0	0 3.
Instructional Improvement Programs 4.			0	0 4.
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	14,148	1,082	0	15,230 5.

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance 6.		34,696
Revenues 7.		27,822
Total Available (lines 6 and 7) 8.		62,518
Expenses (line 5 above) 9.		15,230
Ending Project Balance (line 8 minus line 9) 10.		47,288

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources 1.										1.
1500 Earnings on Investments 2.										2.
Total Revenues (lines 1 and 2) 3.		0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction 4.								0	0	4.
2000 Support Services										
2100 Students 5.								0	0	5.
2200 Instruction 6.								0	0	6.
2300 General Administration 7.								0	0	7.
2400 School Administration 8.								0	0	8.
2500 Central Services 9.								0	0	9.
2600 Operation & Maintenance of Plant 10.								0	0	10.
2900 Other Support Services 11.								0	0	11.
Program 260 Subtotal (lines 4-11) 12.			0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation 13.								0	0	13.
Total 14.	0	0	0	0	0	0	0	0	0	14.

Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources 15.										15.
1500 Earnings on Investments 16.										16.
Total Revenues (lines 15 and 16) 17.		0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction 18.								0	0	18.
2000 Support Services										
2100 Students 19.								0	0	19.
2200 Instruction 20.								0	0	20.
2300 General Administration 21.								0	0	21.
2400 School Administration 22.								0	0	22.
2500 Central Services 23.								0	0	23.
2600 Operation & Maintenance of Plant 24.								0	0	24.
2900 Other Support Services 25.								0	0	25.
Program 265 Subtotal (lines 18-25) 26.			0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation 27.								0	0	27.
Total 28.	0	0	0	0	0	0	0	0	0	28.

SUPPLEMENTARY INFORMATION

A. CURRENT ASSETS & CURRENT LIABILITIES

	July 1, 2014	June 30, 2015
1. Current Assets	\$ 726,533	\$ 674,913
2. Current Liabilities	\$ 26,293,858	\$ 26,242,236
3. Difference	\$ (25,567,325)	\$ (25,567,323)

	July 1, 2014	June 30, 2015
B. CASH BALANCE	\$ 588,595	\$ 511,167

C. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal	14,750	12,968
2. Federal		
3. Total (lines 1 and 2)	14,750	12,968

D. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	6,116	7,256
3. 0194 Buildings and Building Improvements	24,026	20,156
4. 0196 Equipment	5,800	6,127
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	35,942	33,539

E. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2015

1. 0191 Land and Land Improvements	\$
2. 0192 Site Improvements	\$ 119,583
3. 0194 Buildings and Building Improvements	\$
4. 0196 Equipment	\$ 242,834
5. 0198 Construction in Progress	\$
6. Total (lines 1-5)	\$ 362,417

F. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$ 2,184,462
2. Classroom Supplies	\$ 397,188
3. Administration	\$ 1,108,815
4. Support Services - Students	\$ 413,321
5. All Other Support Services and Operations	\$ 2,361,757
6. Total (lines 1-5)	\$ 6,465,543

G. 1. Number of Full-Time Equivalent Certified Teachers	5
2. Number of Full-Time Equivalent Noncertified Teachers	35
3. Number of Full-Time Equivalent Contract Teachers	3
4. Number of Schools	1
5. Actual Days in Session	180
6. Tuition Expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition Expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (Function 1000, Object Code 6642)	\$ 367,895
9. Debt Outstanding, June 30, 2015	\$ 26,242,236

H. Does the school wish to have indirect cost rates calculated for use in federally funded programs?

No

If Yes, the following information must be completed to qualify for approved Indirect Cost Rates for Fiscal Year 2017.

Do not include costs related to transportation for the following items.

Refer to USFRCS Chart of Accounts, section III, for a description of the following function and object codes:

1. Total Expenses for Central Services (Function 2500)	\$ 146,928
2. Contracted Audit Fees included in line 1 above	\$ 12,968
3. Total Expenses for Communications (Object Code 6530)	\$ 16,936
4. Total Expenses for Operation and Maintenance of Plant (Function 2600)	\$ 353,427
5. Land and Building Lease Payments included in line 4 above	\$ 0
6. Total Tuition Expenses	\$ 0
7. Total Unused Sick and Vacation Leave Included in Severance Pay	\$ 0

I. TEACHER SALARIES (Function 1000)

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education	162,283	1,135,982	252,478	0	0
2. Special Education	125,362	0	0	0	0
3. Vocational Education	0	0	0	0	0
4. Other Programs	0	0	0	0	0
5. Cocurr. Act., Athletics, & Other (Program 600)	0	0	0	0	0

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE													TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8	\$ _____
9-12	\$ _____
Total	\$ <u>0</u>

C. SPECIAL EDUCATION PROGRAMS BY TYPE

	PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
1. Autism	34,914	11,561	1.
2. Developmental Delay	42,926	23,156	2.
3. Emotional Disability			3.
4. Hearing Impairment	0		4.
5. Other Health Impairments	24,228	26,887	5.
6. Specific Learning Disability	177,368	145,009	6.
7. Mild, Moderate, or Severe I.D.*	39,817	42,561	7.
8. Multiple Disabilities	0		8.
9. Multiple Disabilities with S.S.I.**	0		9.
10. Orthopedic Impairment	0		10.
11. Preschool Severe Delay	0		11.
12. Speech/Language Impairment	80,301	82,659	12.
13. Traumatic Brain Injury	0		13.
14. Visual Impairment	0		14.
15. Subtotal (lines 1-14)	399,554	331,833	15.
16. Gifted Education	0		16.
17. ELL Incremental Costs	10,836	10,836	17.
18. ELL Compensatory Instruction	0		18.
19. Remedial Education	0		19.
20. Vocational and Technological Education	0		20.
21. Career Education	0		21.
22. Subtotal (lines 16-21)	10,836	10,836	22.
23. Total (lines 15 and 22)	410,390	342,669	23.

* Intellectual Disability

** Severe Sensory Impairment

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

- 1100-1130 ESEA Title I - Helping Disadvantaged Children 1.
- 1140-1150 ESEA Title II - Prof. Dev. And Technology 2.
- 1160 ESEA Title IV - 21st Century Schools 3.
- 1170-1180 ESEA Title V - Promote Informed Parent Choice 4.
- 1190 ESEA Title III - Limited Eng. & Immigrant Students 5.
- 1200 ESEA Title VII - Indian Education 6.
- 1210 ESEA Title VI - Flexibility and Accountability 7.
- 1220 IDEA, Part B 8.
- 1230 Johnson-O'Malley 9.
- 1240 Workforce Investment Act 10.
- 1250 AEA - Adult Education 11.
- 1260-1270 Vocational Education - Basic Grants 12.
- 1280 ESEA Title X - Homeless Education 13.
- 1290 Medicaid Reimbursement 14.
- 1300 Charter School Implementation Project (Stimulus) 15.
- 13__ Impact Aid 16.
- 1310-1399 Other Federal Projects 17.
- Total Federal Projects (lines 1-17) 18.

	BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
					BUDGET	ACTUAL		
1.	0				0			0
2.	0				0			0
3.	0				0			0
4.	0				0			0
5.	0				0			0
6.	0				0			0
7.	0				0			0
8.	0				0			0
9.	0				0			0
10.	0				0			0
11.	0				0			0
12.	0				0			0
13.	0				0			0
14.	0				0			0
15.	0				0			0
16.								0
17.								0
18.	0	0	0	0	0	0	0	0

STATE PROJECTS

- 1400 Vocational Education 19.
- 1410 Early Childhood Block Grant 20.
- 1420 Extended School Year - Pupils with Disabilities 21.
- 1425 Adult Basic Education 22.
- 1430 Chemical Abuse Prevention Programs 23.
- 1435 Academic Contests 24.
- 1450 Gifted Education 25.
- 1455 Family Literacy Program 26.
- 1460 Environmental Special Plate 27.
- 1465 Charter School Stimulus Fund 28.
- 1470-1499 Other State Projects 29.
- Total State Projects (lines 19-29) 30.

19.	0				0			0
20.	0				0			0
21.	0				0			0
22.	0				0			0
23.	0				0			0
24.	0				0			0
25.	0				0			0
26.	0				0			0
27.	0				0			0
28.	0				0			0
29.	0				0			0
30.	0	0		0	0	0	0	0

Total Federal and State Projects (lines 18 and 30)

31.	0	0	0	0	0	0	0	0
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ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 100-600								
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
Projects (1000-1999)								
1000 Instruction	1,663,386	343,980	452,141	417,698	0	0	0	0
2000 Support Services								
2100 Students	289,561	64,825	10,562	7,560	0	0	0	0
2200 Instruction	36,954	2,974	0	885	0	0	0	0
2300 General Administration	134,197	27,050	471,698	0	0	0	0	0
2400 School Administration	326,546	72,555	99,876	19,875	0	0	0	0
2500, 2900 Central Services, Other Support Services	103,546	22,168	21,214	0	0	0	0	0
2600 Operation & Maintenance of Plant	91,436	21,983	211,254	28,754	0	0	0	0
2700 Student Transportation	0	0	62,500	0	0	0	0	0
3000 Operation of Noninstructional Services								
3100 Food Service Operations	58,449	12,274	32,365	306,960	0	0	0	0
3400 Bookstore Operations	0	0	0	0	0	0	0	0
4000 Facilities Acquisition & Construction	0	0	162,587	0	0	0	0	0
Total (lines 1-11)	2,704,075	567,809	1,524,197	781,732	0	0	0	0

	All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
Program 700 - Adult/Continuing Education Programs	0	0
Program 800 - Community College Education Programs	0	0
Program 900 - Community Services Program	0	0
Function 3300 - Community Services Operations (all Programs)	0	0

Property Disbursements by Type

	All Programs
Land and Land Improvements	0
Buildings	0
Equipment	0
Construction	0

Debt Service

	All Programs
Interest 6850	1,128,388
Redemption of Principal	0

Page	Reference	
General		<p>These instructions are provided to help schools prepare the Charter School Annual Financial Report (AFR). Within the forms, blue font indicates that an instruction is linked to that specific line. An instructions button has also been provided that links to any general instructions or to the first instruction for a page.</p>
		<p>The AFR presents condensed financial activity (i.e., beginning and ending balances, revenues and expenses, and budget to actual comparisons of expenses for the fiscal year) of the charter school for comparison purposes. This information assists sponsors, school governing boards, administrators, ADE, legislators, other governmental agencies, and taxpayers in determining whether charter schools are meeting their stewardship responsibilities.</p>
		<p>The school should report all amounts to the nearest dollar. Information should not be entered in the shaded areas or protected cells. Formulas should not be changed and applicable footnotes and instructions should be followed to ensure uploaded files will pass all validation checks.</p>
		<p>All actual revenues, expenses, and account balances presented on the AFR must agree with the charter school's accounting records as of June 30, 2015. Revenue and expense account codes used in the AFR agree with the USFRCS Chart of Accounts. Expense budget amounts should be taken from the charter school's most recently revised or adopted budget, which has been submitted to ADE, for FY 2015.</p>
		<p>Revenues must include cash receipts through June 30, 2015, and accrued revenues received after the end of the fiscal year. Examples of accrued revenues are cost reimbursement and entitlement programs, interest earned on investments, and FY 2015 classroom site project revenues.</p> <p>Expenses consist of all expenses incurred during the fiscal year, including expenses for goods and services received on or before June 30, 2015, but not paid for by that date. Examples of items requiring such treatment are included in the USFRCS, pages VI-G-8 and 9.</p>
		<p>An Alert will appear on the Cover of the AFR when commonly missed areas of the AFR are not completed. The Alert will disappear as the related areas of the AFR are completed. Schools should complete all areas of the AFR that apply to their school operations, whether or not the item is listed in the Alert. This Alert does not replace the need for a separate school employee to review the AFR for accuracy and completeness.</p>
Cover	Name, County, CTDS Number	<p>The school name, county, and CTDS number should be entered on the cover page of the AFR. The CTDS number should not contain any slashes, dashes, etc., and must be exactly nine digits. Zeros should be entered to fill the School portion of the number on the cover page. This information will be automatically transferred to other sheets in the file.</p>

1	General	Report all revenues received by the school on this page.
1	3200 Restricted, Line 16	Revenues received in the Classroom Site Project, Instructional Improvement Project, Structured English Immersion Project and Compensatory Instruction Project should be reported as Restricted. If you are not following the Chart of Accounts, please report these Projects as 3200 Restricted for federal survey purposes. See Uniform System of Financial Records for Arizona Charter Schools (USFRCS) Chart of Accounts for more information on Project, Function, and Object Codes and Descriptions. http://www.azauditor.gov/sites/default/files/USFRCS.pdf
1	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government, Line 20	Do not include Federal Impact Aid revenues received on this line. These revenues should be reported on Line 23 as 4800 Federal Impact Aid.
2	Expenses, Lines 1-38	Do not include expenses of project codes 1100 through 1499 with other schoolwide project expenses on lines 1 through 38. Do not include payments for capital acquisitions or depreciation expense.
2	Student Success Project, Line 38	All schools that received Student Success monies pursuant to A.R.S. §15-917 and Laws 2014, Ch. 17, §§5 and 17 should report expenditures of such monies on this line. A.R.S. §15-917 and Laws 2014, Ch. 17, §§5 and 17 were repealed by Laws 2015, Ch. 15, §5.
2	Federal and State Projects, Line 39	The total of budget and actual federal and state project expenses (project codes 1100 through 1499 on page 9) should be included on line 39. The total of budgeted and actual expenses on line 39 should agree with the total of federal and state project expenses on line 31 of page 9.
7	Section A— Current Assets & Current Liabilities	Current assets are resources that can be readily converted into cash within 1 year, or goods or services expected to be consumed within 1 year (i.e., unrestricted cash, marketable securities, accounts and grants receivable, inventory, or prepaid expenses). Current liabilities are obligations expected to be paid from current assets or transferred to income within 1 year (i.e., accounts payable, current portion of notes or capital leases payable or accrued payroll and related benefits).

7	Section C— Audit Services	<p>Record amounts expended in FY 2015 for audit services.</p> <p>Non-federal audit expense incurred in FY 2015 may be included on the budget work sheets for FY 2017 for reimbursement pursuant to A.R.S. §15-914. In order to receive reimbursement in FY 2017, non-federal audit expenses must be included in the FY 2015 AFR. Amounts reported must be amounts actually spent in FY 2015. Do not include the costs of consulting or other services paid to audit firms in the non-federal or federal audit services actual expenses.</p>
7	Section D— Capital Acquisitions	<p>Enter the total increase in capital assets, by asset classification, recorded in the general ledger and on the capital assets list for the year ended June 30, 2015. These amounts represent only the acquisitions made during the year costing \$5,000 or more and, for equipment, having useful lives of 1 year or more. If no acquisitions were made during the year, enter a 0 value in each line.</p> <p>Note: If the school's policy is to include land, buildings, and related improvements; site improvements; or equipment costing less than \$5,000 on the capital assets list, these items should also be included.</p>
7	Section D— Capital Acquisitions, Line 5	<p>Enter the total increase in construction in progress for the year ended June 30, 2015. This amount is not recorded on the capital assets list until the project is completed. Therefore, it will not appear on the capital assets list as of June 30, 2015.</p>
7	Section E— Investment in Capital Assets	<p>Enter the total cost, by asset classification, recorded in the general ledger and on the capital assets list as of June 30, 2015, for items costing \$5,000 or more and, for equipment, having useful lives of 1 year or more. These amounts represent the ending balances in the capital assets accounts and should not include depreciation.</p> <p>Note: If the school's policy is to include land, buildings, and related improvements; site improvements; or equipment costing less than \$5,000 on the capital assets list, these items should also be included. The sum of lines 1, 2, 3, and 4 should agree with the amount recorded on the school's capital assets list as of June 30, 2015.</p>
7	Section E— Investment in Capital Assets, Line 5	<p>Enter the total cost of construction in progress as of June 30, 2015. This amount is not recorded on the capital assets list as of June 30, 2015.</p>

7	Section F— Current Expenses by Category	<p>Current expenses required to be reported include expenses from all projects for elementary and secondary education. Current expenses do not include outlays for facilities acquisition and construction, furniture, equipment, technology, vehicles, debt retirement, and expenses for nonpublic school programs (e.g., adult/continuing education, community college education, community services, etc.).</p> <p>A.R.S. §15-746(A)(4) requires charter schools to include this information in their School Report Cards. In addition to including this information, the Current Expenses form should be used to record each school's detailed current expenses. Expenses recorded at a schoolwide level should be allocated to campuses based on student counts at each campus. Schools with only one campus that have completed this information in Section F are not required to submit the Current Expense form.</p>
7	Section F— Current Expenses by Category, Line 1	Classroom Instruction excluding Classroom Supplies includes current expenses coded to Function 1000 less Function 1000, Object Code 6600. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 2	Classroom Supplies includes current expenses coded to Function 1000, Object Code 6600. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 3	Administration includes current expenses coded to Functions 2300, 2400, 2500, and 2900. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 4	Support Services—Students includes current expenses coded to Function 2100. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 5	All Other Support Services and Operations includes current expenses coded to Functions 2200, 2600, 2700, 3100, and 3400. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section I— Teacher Salaries	Report base salaries, overtime, and additional compensation paid to certified and noncertified teachers, certified and noncertified substitute teachers, and contract teachers. Do not include salaries paid to instructional aides or assistants. Report the salaries based on the appropriate program. If a teacher teaches in more than one program, calculate the salary based on the amount of time instructing in each program.
7	Section I— Teachers Salaries, Line 1	Regular Education includes expenses coded to Program 100, career education programs coded to Program 200, and K-3 Reading expenses coded to Program 550.

7	Section I— Teachers Salaries, Line 2	Special Education includes expenses coded to Programs 200 (excluding ELL incremental costs, and compensatory instruction, vocational and technological education, and career education programs) and 300.
7	Section I— Teachers Salaries, Line 3	Vocational Education includes expenses coded to Programs 270 and 540.
7	Section I— Teachers Salaries, Line 4	Other Programs includes expenses coded to Programs 260, 265, and 530.
7	Section I— Teachers Salaries, Line 5	Cocurricular Activities, Athletics, and Other includes expenses coded to Program 600.
8	Sections B and C— Total Gifted Expenses	Total Actual Gifted Expenses in Sections B and C must agree.
8	Section C— Special Ed. Programs by Type	Enter the amounts of expenses for special education programs by type. Supporting documentation should be retained for the allocation of expenses to individual special education programs.
8	Program 200 Totals	Program 200 Budget and Program 200 Actual column totals should equal line 27 on page 2.
9	Federal and State Projects	Amounts for indirect costs, expenses, capital acquisitions, and ending balance should agree with the school's completion reports filed with the ADE Grants Management Office.
9	Impact Aid and Other Federal Projects, Lines 16 and 17	Enter Impact Aid amounts on Line 16 and all Other Federal Projects (less Impact Aid) on Line 17. Impact Aid was included in Other Federal Projects on the FY 14 AFR and on the FY 15 Budget. Therefore, the Beginning Balance Actual and Budget Expenses amounts for Impact Aid and Other Federal Projects will not automatically populate and must be manually allocated and entered.
9	Federal and State Projects, Line 31	The total budget and actual expenses on line 31 should agree with the total column for federal and state projects on line 39 of page 2.

10	General	<p>The information included on this page will be used by ADE to complete the National Public Education Financial Survey (NPEFS) issued by the National Center for Education Statistics. NPEFS data is required to be submitted by all schools and is used to calculate a state per pupil expenditure amount that is used in the formula for allocating a number of federal program funds to states and local education agencies, including Title I, Impact Aid, and Indian Education. Other programs make use of state per pupil expenditure data indirectly because their allocation formulas are based, in whole, or in part, on state Title I allocations. The NPEFS data is also used by researchers and government policymakers to address important education policy and research issues.</p> <p>Report all amounts from Projects 1000 through 1999 on this page.</p> <p>See Uniform System of Financial Records for Arizona Charter Schools (USFRCS) Chart of Accounts for more information on Project, Function, and Object Codes and Descriptions http://www.azauditor.gov/sites/default/files/USFRCS.pdf</p>
10	Programs 100-600	Amounts reported for programs 610, 620, and 630 on page 2, should be included within the amounts reported for programs 100-600 here.
10	Property Disbursements	Property Disbursements should include actual payments made during the year for capital acquisitions, not including related capital lease or other debt service payments. Property Disbursements for nonfixed (movable) equipment in Programs 100 through 600 should be allocated to Functions 1000 through 4000 based on the intended use of the equipment. All other Property Disbursements for these Programs should be included in Function 4000.
10	Property Disbursements by Type	Property Disbursements for Buildings should include only disbursements for the purchase of existing buildings. All disbursements for construction services for buildings and building improvements (whether or not construction is in progress at year-end) should be included on the Construction line. Total property disbursements in this table should equal the sum of property disbursements in the two preceding tables above. If no disbursements were made during the year, enter a 0 value in each line.
10	Debt Service	Debt Service amounts should include interest and redemption of principal for all Programs. Interest should be expenses charged to object code 6850. Redemption of Principal should include payments made during the year for principal on capital leases and other long-term debt that were recorded as a reduction of the related liability.

**CLASSROOM SITE PROJECT
NARRATIVE RESULTS SUMMARY**

As required by A.R.S. §15-977(J), charter schools must provide a summary of results of the programs funded with Classroom Site Project monies. Examples of evaluation criteria may include, but are not limited to, changes in average class size, average teacher compensation, total teacher FTE, teacher turnover rates, AIMS test scores, teacher education levels, and student dropout rates.

Program	FY 2015 Expenses	Summary of Results
Class Size Reduction		
Teacher Compensation Increases	200,275	Teacher increases were based on student growth over the academic year. This was specific to internal assessments.
AIMS Intervention	841	Teachers focused on struggling students in grades 3-8 who struggled in reading and math. Students focused on concepts to be seen on standardized testing.
Teacher Development	100	Teachers received training on classroom instruction as it related to common core standards.
Dropout Prevention		
Teacher Liability Insurance Premiums		
Total Expenses	201,216	

FOOD SERVICE

REVENUES

	ACTUAL	
1. 1500 Earnings on Investments		1.
2. 1600 Food Service	1,000	2.
3. 1900 Other Revenues and Gains from Local Sources		3.
4. 4500 Restricted Revenue (Reimbursement) Received from the Federal Government through the State	366,037	4.
5. 4900 Revenue for/on Behalf of the School (1)	26,994	5.
6. Total Revenue (lines 1-5)	394,031	6.

A. Number of Operating Months

12

B. Number of Meals Served

	BREAKFASTS	LUNCHES/ SUPPERS	A LA CARTE*	SNACKS
1. Served at Charter School Locations				
a. Reimbursable Meals Only	31,443	116,546	1,673	
b. Program Adults/Adult Workers				
c. Other	40	148		
2. Served at Other Locations				
a. Reimbursable Meals Only				
b. Program Adults/Adult Workers				
c. Other				

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal Prices

	K-6	7-8	9-12	ADULT
1. Reduced Breakfast	0.00	0.00	0.00	
2. Reduced Lunch	0.00	0.00	0.00	
3. Reduced Snack	0.00	0.00	0.00	
4. Paid Breakfast	0.00	0.00	0.00	1.25
5. Paid Lunch	0.00	0.00	0.00	3.50
6. Paid Snack	0.00	0.00	0.00	0.00

D. Special Milk Program

Number of 1/2 pint milk units served to children n/a

E. State Equalization Assistance expended for Food Service, Function 3100

\$ 8,226

[This amount will be used to determine school compliance with state matching requirements pursuant to CFR Title 7, §210.17(a).]

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

EXPENSES

	ACTUAL	
7. 6100 Personal Services - Salaries	58,449	7.
8. 6200 Personal Services - Employee Benefits	12,274	8.
9. 6400 Purchased Property Services	32,365	9.
10. 6530 Communications		10.
11. 6570 Food Service Management		11.
12. 6591 Services Purchased from Other AZ Schools or Districts		12.
13. 6610 General Supplies (Nonfood Items)	1,018	13.
14. 6620 Energy		14.
15. 6631 USDA Commodities (Excluding Freight)	26,994	15.
16. 6632 USDA Commodities (Freight Only)	2,369	16.
17. 6633 Other Food	276,579	17.
18. 6800 Other Expenses (Excluding Food Service Mgt. Fees)		18.
19. 0190 Capital Assets (Excluding 0196)		19.
20. 0196 Equipment		20.
21. Total Expenses (lines 7-20)	410,048	21.

F. Cash Balances

	July 1, 2014	June 30, 2015
	\$ <u>42,422</u>	\$ <u>34,630</u>

G. Detail of Food Service Management Company Expenses

Classified Salaries	
Employee Benefits	
Supplies and Materials (Nonfood)	
Food	
Management Fee	
Other	
Total (must equal total on line 11 above)	0